

## **The NSE Monthly Report for June 2008**

### **Market Turnover**

A turnover of 19.8 billion shares worth N249.5 billion in 330,332 deals was recorded this month, in contrast to a total of 16.8 billion shares valued at N232.95 billion exchanged during May 2008 in 356,909 deals. Consequently, total turnover during the half year was 121.62 billion shares valued at N1.73 trillion. In the comparable period in 2007, 64.1 billion units valued at N866.24 billion were traded.

The Insurance subsector was the most active (measured by turnover volume) with traded volume of 9.85 billion shares valued at N22.8 billion in 51,523 deals while the Banking subsector was second with traded volume of 7.25 billion shares valued at N174.95 billion in 161,357 deals.

The market value of the 317 listed securities closed at N14.225 trillion, down by 4.89% from N14.956 trillion recorded in the preceding month. Banking stocks occupied the Top 8 positions in the market capitalization table. First Bank of Nigeria Plc retained the most capitalized stock for the month, with a market capitalization of N850.7 billion, while Zenith Bank Plc displaced Intercontinental Bank Plc from the second position with a market capitalization of N727.6 billion. Intercontinental Bank Plc recorded N611.9 billion to occupy the third position.

### **New Listings**

There were three new listings by way of Introduction. The 1,500,000,000 shares in favour of Fidson Healthcare Plc were admitted to the Daily Official List at a price of N7.50 per share on Wednesday, June 4, 2008. The shares were listed in the Healthcare subsector. Also, the 2,941,789,472 shares in favour of Omatek Ventures Plc were admitted to the Daily Official List at a price of N4.90 per share on Wednesday, June 18, 2008. The shares were listed in the Computer and Office Equipment subsector. Similarly, the 2,950,000,000 shares in favour of Tantalizers Plc were admitted to the Daily Official List at a price of N3.50 per share on Monday, June 23, 2008. The shares were listed in the Food, Beverages & Tobacco subsector. By these actions, the number of listed companies increased to 223.

### **Delisting**

The FGN Bond 2012 (Local Contractors Debt Series 3) was delisted from the Daily Official List. By this action, the number of FGN Bonds and securities dropped to 43 and 317 respectively.

### **...Supplementary Listings**

During the month, there were four supplementary listings as shown in Table 6 below.

<b>S/N</b>	<b>COMPANY</b>	<b>ADDITIONAL SHARES</b>	<b>REASONS</b>
1.	United Bank for Africa Plc	206,500,000	Debt-Equity Swap
2	United Bank for Africa Plc	5,541,889,990	Bonus 1 for 2
3	Ecobank Transnational Inc.	5,387,106,814	Stock Split 5 for 1
4	Guaranty Trust Bank Plc	1,259,090,909	Bonus 1 for 11
5	National Salt Co. of Nig. Plc	441,573,063	Bonus 1 for 5

### **The NSE All-Share Index**

The Nigerian Stock Exchange All-Share Index, which opened at 58,929.02 closed at 55,949.00. This shows a decrease of 5.06% during the month. The drop in the NSE ASI reflected the price decline suffered by many stocks. The market recorded 27 gainers and 111 losers during the

month. The prices of 85 equities remained constant. Last month, the market recorded 58 gainers and 90 losers.

### SUMMARY OF PRICE CHANGES IN JUNE 2008

S/No	Equity	Start Price	End Price	Difference	% Change
<b>ADVANCERS</b>					
1	Hallmark Paper Products Plc	0.95	1.70	0.75	78.95
2	Nig Lamps Ind. Plc	1.59	2.66	1.07	67.30
3	Ferdinand Oil Mills Plc	0.90	1.34	0.44	48.89
4	Rietzcot Nig. Co. Plc	3.32	4.61	1.29	38.86
5	PlatinumHabib Bank Plc	23.00	29.92	6.92	30.09
6	Japaul Oil & Maritime Services Plc	9.60	11.17	1.57	16.35
7	Afprint Nigeria Plc	5.25	6.00	0.75	14.29
8	Berger Paints (Nig) Plc	11.70	13.32	1.62	13.85
9	Chevron Oil Nig Plc	300.00	338.59	38.59	12.86
10	Transnational Corp. of Nig. Plc	2.65	2.93	0.28	10.57
11	John Holt Nig. Plc	14.93	16.42	1.49	9.98
12	Tantalizers Plc	3.50	3.70	0.20	5.71
13	Julius Berger Nig. Plc	109.15	114.60	5.45	4.99
14	Interlinked Technologies Plc	4.70	4.93	0.23	4.89
15	Niyamco Plc	4.70	4.92	0.22	4.68
16	Total Nig. Plc	238.98	250.00	11.02	4.61
17	Benue Cement Co. Plc	47.56	49.00	1.44	3.03
18	Airlines Services & Logistics Plc	16.51	17.00	0.49	2.97
19	Ashaka Cement Plc	41.50	42.70	1.20	2.89
20	Livestock Feeds Plc	5.52	5.67	0.15	2.72
21	7-Up Bottling Co. Plc	53.26	54.46	1.20	2.25
22	First Bank of Nigeria Plc	41.90	42.77	0.87	2.08
23	Fidelity Bank Plc	10.00	10.20	0.20	2.00
24	AllCO Insurance Plc	4.80	4.88	0.08	1.67
25	Oceanic Bank International Plc	24.71	25.01	0.30	1.21
26	Longman Nigeria Plc	25.01	25.20	0.19	0.76
27	Regency Alliance Insurance Plc	2.01	2.02	0.01	0.50
<b>DECLINERS</b>					
1	Ecobank Transnational Inc.	230.00	36.78	(193.22)	(84.01)
2	Presco Plc	29.45	13.46	(15.99)	(54.30)
3	Investment & Allied Assurance Plc	2.23	1.04	(1.19)	(53.36)

4	Aso Savings & Loans Plc	6.65	3.79	(2.86)	(43.01)
5	United Bank for Africa Plc	57.00	32.99	(24.01)	(42.12)
6	Big Treat Plc	7.60	4.84	(2.76)	(36.32)
7	Ikeja Hotel Plc	8.55	5.51	(3.04)	(35.56)
8	Intercontinental WAPIC Insurance Plc	10.26	7.01	(3.25)	(31.68)
9	Custodian & Allied Insurance Plc	6.53	4.50	(2.03)	(31.09)
10	National Salt Co Nig Plc	18.00	12.75	(5.25)	(29.17)
11	Evans Medical Plc	8.82	6.32	(2.50)	(28.34)
12	UNIC Insurance Plc	4.20	3.01	(1.19)	(28.33)
13	Continental Reinsurance Plc	4.70	3.41	(1.29)	(27.45)
14	University Press Plc	11.16	8.30	(2.86)	(25.63)
15	Intercontinental Bank Plc	44.65	34.06	(10.59)	(23.72)
16	Adswitch Plc	7.40	5.74	(1.66)	(22.43)
17	Mutual Benefit Assurance Plc	4.38	3.41	(0.97)	(22.15)
18	Great Nig Insurance Plc	3.88	3.07	(0.81)	(20.88)
19	Goldlink Insurance Plc	2.79	2.22	(0.57)	(20.43)
20	Consolidated Hallmark Insurance Plc	2.83	2.26	(0.57)	(20.14)
21	Nig Bottling Co. Plc	62.00	50.00	(12.00)	(19.35)
22	IPWA Plc	6.93	5.59	(1.34)	(19.34)
23	Dunlop Nigeria Plc	3.95	3.20	(0.75)	(18.99)
24	Lasaco Assurance Plc	3.95	3.21	(0.74)	(18.73)
25	Associated Bus Co. Plc	4.82	3.92	(0.90)	(18.67)
26	Linkage Assurance Plc	2.90	2.39	(0.51)	(17.59)
27	Sovereign Trust Insurance Plc	3.99	3.30	(0.69)	(17.29)
28	DN Meyer Plc	15.15	12.54	(2.61)	(17.23)
29	C & I Leasing Plc	13.48	11.16	(2.32)	(17.21)
30	Vono Products Plc	6.88	5.80	(1.08)	(15.70)
31	Thomas Wyatt Nig Plc	8.83	7.50	(1.33)	(15.06)
32	Ecobank Nigeria Plc	9.22	7.87	(1.35)	(14.64)
33	Cement Co. of Northern Nig Plc	16.13	13.78	(2.35)	(14.57)
34	Unity Bank Plc	6.21	5.31	(0.90)	(14.49)
35	NEM Insurance Plc	3.95	3.38	(0.57)	(14.43)
36	BAICO Insurance Plc	4.51	3.87	(0.64)	(14.19)
37	UTC Nig. Plc	5.80	4.98	(0.82)	(14.14)
38	UACN Property Dev. Co. Plc	27.50	23.62	(3.88)	(14.11)
39	Sterling Bank Plc	7.64	6.61	(1.03)	(13.48)
40	Fidson Healthcare Plc	7.50	6.51	(0.99)	(13.20)
41	Union Homes Savings & Loans Plc	6.85	5.95	(0.90)	(13.14)
42	UACN Plc	53.00	46.05	(6.95)	(13.11)
43	International Energy Insurance Plc	4.40	3.85	(0.55)	(12.50)

44	Access Bank Plc	19.18	16.80	(2.38)	(12.41)
45	Omatek Ventures Plc	4.90	4.30	(0.60)	(12.24)
46	Guaranty Trust Bank Plc	32.00	28.11	(3.89)	(12.16)
47	Cornerstone Insurance Plc	4.54	4.00	(0.54)	(11.89)
48	FirstInland Bank Plc	9.43	8.34	(1.09)	(11.56)
49	BOC Gases Plc	15.26	13.50	(1.76)	(11.53)
50	First City Monument Bank Plc	16.85	14.95	(1.90)	(11.28)
51	Nig Wire & Cable Plc	9.01	8.00	(1.01)	(11.21)
52	Nig. Bag Manufacturing Co. Plc	6.03	5.37	(0.66)	(10.95)
53	Law Union & Rock Ins. Plc	5.80	5.17	(0.63)	(10.86)
54	First Aluminium Nig. Plc	5.32	4.76	(0.56)	(10.53)
55	Red Star Express Plc	8.46	7.58	(0.88)	(10.40)
56	Avon Crowncaps & Containers Plc	11.40	10.29	(1.11)	(9.74)
57	Ekocorp Plc	10.83	9.78	(1.05)	(9.70)
58	AG Leventis Nig. Plc	12.11	10.94	(1.17)	(9.66)
59	Academy Press Plc	11.18	10.10	(1.08)	(9.66)
60	United Nigeria Textiles Mills	5.42	4.90	(0.52)	(9.59)
61	Flour Mills of Nig. Plc	89.00	80.55	(8.45)	(9.49)
62	Nig Ropes Plc	13.39	12.12	(1.27)	(9.48)
63	Tripple Gee & Co. Plc	17.20	15.59	(1.61)	(9.36)
64	Beta Glass Co. Plc	22.00	20.00	(2.00)	(9.09)
65	Stanbic IBTC Bank Plc	18.00	16.39	(1.61)	(8.94)
66	Guinness Nig. Plc	136.15	124.00	(12.15)	(8.92)
67	Nig-German Chemicals Plc	23.82	21.95	(1.87)	(7.85)
68	Zenith Bank Plc	47.00	43.45	(3.55)	(7.55)
69	Conoil Plc	107.45	99.80	(7.65)	(7.12)
70	RT Briscoe (Nig) Plc	24.27	22.57	(1.70)	(7.00)
71	Universal Insurance Co. Plc	2.29	2.13	(0.16)	(6.99)
72	Dangote Flour Mills Plc	26.60	24.80	(1.80)	(6.77)
73	Oando Plc	208.80	195.25	(13.55)	(6.49)
74	Diamond Bank Plc	17.99	16.86	(1.13)	(6.28)
75	Neimeth International Pharma. Plc	8.50	8.00	(0.50)	(5.88)
76	Niger Insurance Plc	7.20	6.80	(0.40)	(5.56)
77	Northern Nig Flour Mills Plc	25.67	24.39	(1.28)	(4.99)
78	The Okomu Oil Palm Plc	29.95	28.46	(1.49)	(4.97)
79	Incar Nig Plc	9.45	8.98	(0.47)	(4.97)
80	Premier Paints Plc	16.93	16.09	(0.84)	(4.96)
81	Cutix Plc	14.16	13.46	(0.70)	(4.94)
82	Standard Alliance Ins. Plc	4.05	3.85	(0.20)	(4.94)
83	Pharma Deko Plc	11.75	11.17	(0.58)	(4.94)
84	Smart Products Nig. Plc	1.66	1.58	(0.08)	(4.82)
85	Abplast Products Plc	4.39	4.18	(0.21)	(4.78)
86	Unilever Nigeria Plc	23.99	22.90	(1.09)	(4.54)

87	Union Bank of Nig. Plc	38.06	36.36	(1.70)	(4.47)
88	May & Baker Nig. Plc Nigerian Aviation Handling Co. Plc	11.65	11.14	(0.51)	(4.38)
89	Costain (WA) Plc	23.01	22.05	(0.96)	(4.17)
90	Vitafoam Nig. Plc	27.44	26.34	(1.10)	(4.01)
91	Nig Breweries Plc	10.30	9.90	(0.40)	(3.88)
92	Eterna Oil & Gas Plc	52.00	50.00	(2.00)	(3.85)
93	Afribank Nig. Plc	30.61	29.53	(1.08)	(3.53)
94	PZ Cussons Nig. Plc	25.10	24.24	(0.86)	(3.43)
95	Guinea Insurance Plc	27.99	27.05	(0.94)	(3.36)
96	Roads Nig. Plc	3.00	2.90	(0.10)	(3.33)
97	International Breweries Plc	4.09	4.00	(0.09)	(2.20)
98	Crusader Insurance (Nig) Plc	6.13	6.00	(0.13)	(2.12)
99	Prestige Assurance Plc	7.50	7.35	(0.15)	(2.00)
100	Skye Bank Plc	10.64	10.45	(0.19)	(1.79)
101	Chemical & Allied Products Plc	16.00	15.73	(0.27)	(1.69)
102	Lafarge WAPCO Plc	55.00	54.15	(0.85)	(1.55)
103	Mobil Oil Nig Plc	54.90	54.15	(0.75)	(1.37)
104	Glaxo Smithkline Consumer Plc	199.50	196.87	(2.63)	(1.32)
105	SCOA Nig Plc	23.55	23.25	(0.30)	(1.27)
106	Royal Exchange Assurance (Nig) Plc	13.30	13.16	(0.14)	(1.05)
107	Nig Enamelware Co. Plc	4.80	4.76	(0.04)	(0.83)
108	Equity Assurance Plc	89.00	88.40	(0.60)	(0.67)
109	Dangote Sugar Refinery Plc	5.09	5.06	(0.03)	(0.59)
110	Cadbury Nigeria Plc	33.51	33.33	(0.18)	(0.54)
111		34.04	34.00	(0.04)	(0.12)